



GRAND PRAIRIE HOTEL DEVELOPMENT CORPORATION
CITY HALL - COUNCIL CHAMBERS, 300 W. MAIN STREET
TUESDAY, SEPTEMBER 21, 2021 AT 4:00 PM

AGENDA

CALL TO ORDER

AGENDA ITEMS

1. Minutes from the August 17, 2021 meeting
2. Appointment of account signatories to the Grand Prairie Hotel Development Corporation
3. Resolution approving the proposed budget for FY 2021-2022

CITIZEN COMMENTS

Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card.

EXECUTIVE SESSION

The Local Government Corporation may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) *Section 551.071 "Consultation with Attorney"*
- (2) *Section 551.072 "Deliberation Regarding Real Property"*
- (3) *Section 551.074 "Personnel Matters"*
- (4) *Section 551.087 "Deliberations Regarding Economic Development Negotiations."*

ADJOURNMENT

The Grand Prairie City Hall is accessible to people with disabilities. If you need assistance in participating in this meeting due to a disability as defined under the ADA, please call 972-237-8446 or email (smcgregor@gptx.org) at least three (3) business days prior to the scheduled meeting to request an accommodation.

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, the Local Government Corporation agenda was prepared and posted September 17, 2021.

*Stewart McGregor, Business Manager,
Retail, Office & Hospitality Recruitment*



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 09/21/2021

REQUESTER: Stewart McGregor

PRESENTER: Stewart McGregor, Economic Development Business Manager

TITLE: Minutes from the August 17, 2021 meeting

RECOMMENDED ACTION: Approval

ANALYSIS:

Minutes from the August 17, 2021 meeting.

FINANCIAL CONSIDERATION:

N/A



**GRAND PRAIRIE HOTEL DEVELOPMENT CORPORATION
CITY HALL - COUNCIL BRIEFING ROOM, 300 W. MAIN STREET
TUESDAY, AUGUST 17, 2021 AT 3:30 PM**

MINUTES

Members Present:

Jeff Copeland, Board Chairman/Council Member, Place 7
Dennis King, Board Vice Chairman/Council Member, District 2
Duane Strawn, Board Treasurer
Bill Hills, Board Secretary

City Staff Present:

Cheryl DeLeon, Deputy City Manager
Megan Mahan, City Attorney
Tiffany Bull, Assistant City Attorney
Marty Wieder, Economic Development Director
Stewart McGregor, Economic Development Business Manager

CALL TO ORDER

Jeff Copeland called the meeting of the Grand Prairie Hotel Development Corporation to order on August 17, 2021 at 3:31 p.m. All board members were present.

AGENDA ITEMS

1. Minutes of the July 26, 2021 Hotel Development Corporation Meeting

Bill Hills made a motion to approve the minutes from the July 26, 2021 Hotel Development Corporation meeting. Duane Strawn seconded and the vote carried unanimously.

2. Lease with the City of Grand Prairie for EpicCentral Hotel

Megan Mahan explained this item would be discussed in executive session.

Following executive session, Dennis King made a motion to approve the lease agreement with the City of Grand Prairie for the EpicCentral Hotel. Bill Hills seconded and the vote carried unanimously.

EXECUTIVE SESSION

Jeff Copeland moved the board into executive session under Section 551.072, “deliberation regarding real property.” The time was 3:32 p.m.

Jeff Copeland moved the board out of executive session and back into open session. The time was 3:48 p.m. At this time, he returned to Agenda Item #2.

CITIZEN COMMENTS

There were no citizen comments.

ADJOURNMENT

With no further business, Jeff Copeland adjourned the meeting at 3:48 p.m.

Bill Hills, Secretary



**CITY OF GRAND PRAIRIE
COMMUNICATION**

MEETING DATE: 09/21/2021

REQUESTER: Stewart McGregor

PRESENTER: Stewart McGregor, Economic Development Business Manager

TITLE: Appointment of account signatories to the Grand Prairie Hotel Development Corporation

RECOMMENDED ACTION: Approval

ANALYSIS:

As a new Corporation, we need to appoint account signatories. Typically, the Chair and Vice Chair are appointed as the account signatories.

FINANCIAL CONSIDERATION:

N/A



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 09/21/2021
REQUESTER: Stewart McGregor
PRESENTER: Stewart McGregor, Economic Development Business Manager
TITLE: Resolution approving the proposed budget for FY 2021-2022
RECOMMENDED ACTION: Approval

ANALYSIS:

Attached is the budget for next fiscal year. It is currently a budget of \$0. We will bring any amendments to the budget for the board's approval next fiscal year.

FINANCIAL CONSIDERATION:

\$0

BODY:

A RESOLUTION APPROVING THE BUDGET OF THE GRAND PRAIRIE HOTEL DEVELOPMENT CORPORATION, ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022 (FY 2021-2022)

Whereas, the Board wishes to set a budget for FY 2021-2022

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF THE GRAND PRAIRIE HOTEL DEVELOPMENT CORPORATION THAT:

SECTION 1. The Board hereby adopts the FY 2021-2022 budget as attached as Exhibit A.

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE GRAND PRAIRIE HOTEL DEVELOPMENT CORPORATION ON THIS THE 21ST DAY OF SEPTEMBER, 2021.

**Grand Prairie Hotel Development Corporation
FY 2020-2021 Amended Budget**

	Adopted 2021	Estimated 2020	Approved 2020	Actual 2019
TOTAL REVENUES	0	0	0	-
Land Purchase				
Professional Services				
TOTAL OPERATING EXPENDITURES	0	0	0	-
Beginning Resources	0	0	0	-
Ending Resources	0	0	0	-
Uncommitted Reserve	0	0	0	0
Total Reserves	0	0	0	0

**Grand Prairie Hotel Development Corporation
FY 2021-2022 Annual Budget
Exhibit A**

	Adopted 2022	Estimated 2022	Approved 2021	Actual 2020
TOTAL REVENUES	0	0	0	-
Land Purchase				
Professional Services				
TOTAL OPERATING EXPENDITURES	0	0	0	-
Beginning Resources	0	0	0	-
Ending Resources	0	0	0	-
Uncommitted Reserve	0	0	0	0
Total Reserves	0	0	0	0